



SYRTO

SYstemic Risk TOMography
Signals, Measurements, Transmission Channels,
and Policy Interventions



SYRTO Code Workshop

Workshop on Systemic Risk Policy Issues for SYRTO (Bundesbank-ECB-ESRB)
Head Office of Deutsche Bundesbank, Guest House
Frankfurt am Main - July, 2 2014

8.45 – 9.00. Introduction: Roberto Savona

9.00 – 9.15. Data Collection: Michele Costola – [SYRTO: Data Management](#)

Session 1 – Prevention

Financial and Real Economy Connections, Systemic Risk Indicators and Early Warning Systems

SYRTO Group: Massimiliano Caporin – [Systemic and Systematic risk](#)
Andre Lucas – [Systemic risk signaling using scores](#)

Policy Group: Benjamin Friedrich (EBA) – EU-Wide Stress Tests in the Banking System

Discussant: ECB group – [Carsten Detken](#) (ECB)

Session 2 – Mitigation

Credit Cycle; Financial & Structural Linkages

Policy Group: Puriya Abbassi (Bundesbank) and Christina Hans (Bundesbank) – [Bank Interconnectedness: What determines the links?](#)

SYRTO Group: Siem Jan Koopman – [Global credit risk cycles, lending standards, and limits to cross border risk diversification](#)

Petros Dellaportas – [A summary of ongoing research in SYRTO project](#)

Session 3 – Stabilization

Monetary Policy; Fiscal Austerity

Policy Group: Frederic Boissay (ECB) – [Booms and Banking Crisis](#)

SYRTO Group: Paolo Manasse – [Public Debt Sustainability in Italy: Problems and Proposals](#)

Loriana Pelizzon – [Limits to arbitrage in sovereign bonds price and liquidity discovery in high-frequency quote-driven markets](#)

Discussant: Bundesbank group – [Puriya Abbassi](#) (Bundesbank)



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